

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CLERMONT
Local Government Number: 33G310

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLERMONT URBAN RENEWAL	33005	3

TIF Debt Outstanding: 374,310

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	100,089	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	100,608
TIF Sp. Revenue Fund Interest:	255
Asset Sales & Loan Repayments:	0
Total Revenue:	100,863

Rebate Expenditures:	0
Non-Rebate Expenditures:	100,000
Returned to County Treasurer:	0
Total Expenditures:	100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	100,952	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 173,358**

Urban Renewal Area Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL
 UR Area Number: 33005

UR Area Creation Date: 12/1993

UR Area Purpose: Increasing the tax base and promoting economic growth in Clermont by encouraging commercial, industrial and residential development, constructing necessary public improvements and assisting private enterprise obtain all available governmental incentives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLERMONT CITY/VALLEY SCH/CLERMONT UR TIF INCREM	33139	33140	2,871,094
CLERMONT CITY AG/VALLEY SCH/CLERMONT UR TIF INCREM	33141	33142	0
CLERMONT CITY/VALLEY SCH/CLERMONT UR2 TIF INCREM	33175	33176	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	226,740	14,171,220	3,243,500	307,340	0	-46,300	17,902,500	0	17,902,500
Taxable	135,892	7,484,751	3,243,500	307,340	0	-46,300	11,125,183	0	11,125,183
Homestead Credits									106

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **100,089** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 100,608
 TIF Sp. Revenue Fund Interest: 255
 Asset Sales & Loan Repayments: 0
Total Revenue: 100,863

Rebate Expenditures: 0
 Non-Rebate Expenditures: 100,000
 Returned to County Treasurer: 0
Total Expenditures: 100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **100,952** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CLERMONT URBAN RENEWAL

Business District Improvements

Description:	Replace Sidewalk, Addition of Water Line, and Replace Street Lights
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

River Park Improvements

Description:	Handicap Accessible Restroom, Playground Equipment, and Overlook Platform
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CLERMONT URBAN RENEWAL

2006 Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	340,000
Interest:	34,310
Total:	374,310
Annual Appropriation?:	No
Date Incurred:	10/01/2006
FY of Last Payment:	2017

Non-Rebates For CLERMONT URBAN RENEWAL

TIF Expenditure Amount:	50,000
Tied To Debt:	2006 Bond
Tied To Project:	Business District Improvements

TIF Expenditure Amount:	50,000
Tied To Debt:	2006 Bond
Tied To Project:	River Park Improvements

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY/VALLEY SCH/CLERMONT UR TIF INCREM
 TIF Taxing District Inc. Number: 33140
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,601,130	2,957,820	307,340	0	-46,300	16,819,990	0	16,819,990
Taxable	0	7,183,651	2,957,820	307,340	0	-46,300	10,402,511	0	10,402,511
Homestead Credits									106

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,688,200	10,402,511	2,871,094	7,531,417	244,440

FY 2014 TIF Revenue Received: 100,608

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY AG/VALLEY SCH/CLERMONT UR TIF INCREM
 TIF Taxing District Inc. Number: 33142
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	226,740	0	0	0	0	0	226,740	0	226,740
Taxable	135,892	0	0	0	0	0	135,892	0	135,892
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	119,150	107,590	0	107,590	2,562

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY/VALLEY SCH/CLERMONT UR2 TIF INCREM
 TIF Taxing District Inc. Number: 33176
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	570,090	285,680	0	0	0	855,770	0	855,770
Taxable	0	301,100	285,680	0	0	0	586,780	0	586,780
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	49,790	586,780	0	586,780	19,045

FY 2014 TIF Revenue Received: 0